

RESOLUTION NO. 2023-11-02

RESOLUTION TO AMEND BUDGET

RESOLUTION OF THE SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 1 TO AMEND THE 2023 BUDGET

Pursuant to Section 29-1-109, C.R.S., the Board of Sagebrush Farm Metropolitan District No. 1 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District was held on November 9, 2022 via teleconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-11-02 to Adopt Budget and Appropriate Sums of Money, appropriating funds for the fiscal year 2023 as follows:

General Fund:	\$120,000
Debt Service Fund:	\$2,900,000
Capital Projects Fund:	\$22,000,000

B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Sagebrush Farm Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund:	\$148,000
---------------	-----------

BE IT FURTHER RESOLVED that such sums are hereby appropriated from unexpected revenues available to the District to the General Fund for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE SAGEBRUSH FARM
METROPOLITAN DISTRICT NO. 1 TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 8, 2023.

**SAGEBRUSH FARM METROPOLITAN
DISTRICT NO. 1**

By: *Randy Danielson*
President

Attest:

By: *Lisa Jacoby*
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2023 BUDGET AMEUREMENT**

	ORIGINAL 2023	AMENDED 2023
BEGINNING FUND BALANCES	\$ -	\$ (75,556)
REVENUES		
Property taxes	1	1
Developer advance	120,000	223,555
Total revenues	<u>120,001</u>	<u>223,556</u>
Total funds available	<u>120,001</u>	<u>148,000</u>
EXPENDITURES		
General and administrative		
Accounting	40,000	56,000
Auditing	6,000	5,150
Dues and membership	1,000	654
Insurance	5,500	4,731
Legal	40,000	63,500
Miscellaneous	10,000	-
Election	5,000	3,573
Contingency	12,500	11,392
Website	-	3,000
Total expenditures	<u>120,000</u>	<u>148,000</u>
Total expenditures and transfers out requiring appropriation	<u>120,000</u>	<u>148,000</u>
ENDING FUND BALANCES	<u>\$ 1</u>	<u>\$ -</u>